UNITED STATES DISTRICT COURT	
SOUTHERN DISTRICT OF NEW YORK	

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Trustee and Securities Intermediary,

INITED OTATES DISTRICT COLDT

Plaintiff,

- against - : No. 1:08 CV 00955 (LAK)

LACROSSE FINANCIAL PRODUCTS, LLC, CEDE & CO., as Holder of certain Secured Notes and nominee name of the Depositary Trust Company, AURELIUS CAPITAL PARTNERS, LP, THE BANK OF N.T. BUTTERFIELD & SON LIMITED, MAGNETAR CONSTELLATION MASTER FUND, LTD., MAGNETAR CONSTELLATION MASTER FUND III, LTD., MAGNETAR CONSTELLATION FUND II, LTD., PALMER SQUARE 3 LIMITED, PASA FUNDING 2007-1, LTD., REVELSTOKE CDO I LTD., SILVER ELMS CDO plc, STANTON CDO I S.A., UBS ABSOLUTE RETURN BOND FUND, a fund of UBS Funds, Inc., UBS GLOBAL BOND FUND, a fund of UBS Funds, Inc., ZAIS OPPORTUNITY MASTER FUND, LTD, and DOES 1 through 100, owners of beneficial interests in the Secured Notes,

Defendants. X

## RULE 7.1 CORPORATE DISCLOSURE STATEMENT OF DEFENDANTS UBS ABSOLUTE RETURN BOND FUND AND UBS GLOBAL BOND FUND

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, Defendants UBS Absolute Return Bond Fund and UBS Global Bond Fund disclose the following information:

 UBS Absolute Return Bond Fund and UBS Global Bond Fund are each a series of The UBS Funds, a Delaware statutory trust. The UBS Funds is advised by UBS Global Management (Americas), Inc., which is wholly owned indirectly by UBS AG, a public company that trades on the New York Stock Exchange under the ticker symbol "UBS."

2. There are no publicly held corporations that own 10% or more of the UBS Absolute Return Bond Fund or the UBS Global Bond Fund.

Dated: April 30, 2008

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